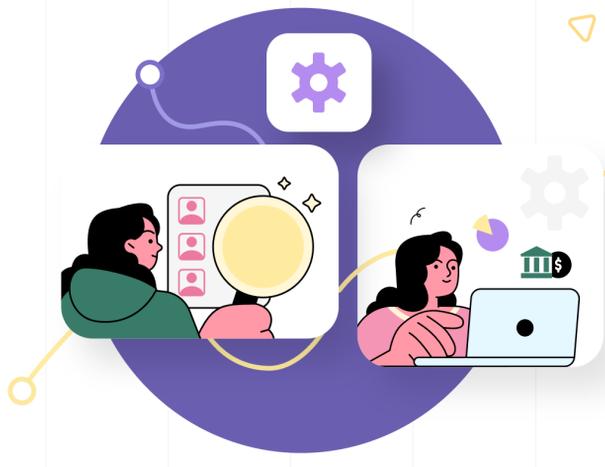


2023 Talent Management Checklist for BFSI Sector



Successful talent management in the banking and finance industry is pivotal for business growth and development.

Why Must BFSI Industry Invest in Talent Management?

As per Deloitte's report on Human Resources Benchmarks for Banks, key challenges for the BFSI sector include:

Staffing inefficiency, particularly in talent management

Transaction inefficiency within talent management administration

Investing in talent management can help increase workforce competency and capitalize on changing market growth.

As per the HR Magazine 2021, employee motivation has dropped to 32% which highlights the increasing need for banks and financial organizations to improve their talent management strategy.

Talent management checklist for the BFSI sector in 2023



Create a Talent Pool

Build a strong talent pipeline to prepare new and current employees for diverse job roles.

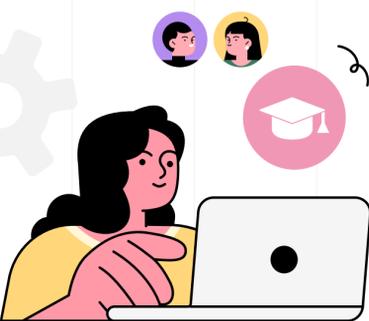
Plan Long-term Talent Strategy

Embrace a future-proof talent recruitment strategy by discussing business growth plans, demographic analysis, retirement plans, etc.



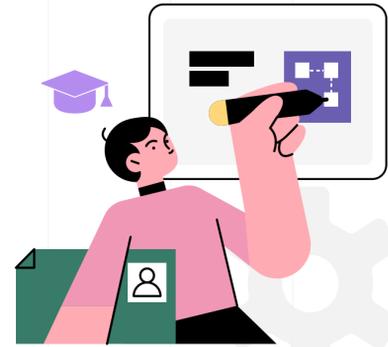
Provide Training for Critical Roles

Analyze critical roles and align and train professionals to fit into these roles.



Plan Effective Training & Development

Embrace a future-proof talent recruitment strategy by discussing business growth plans, demographic analysis, retirement plans, etc.

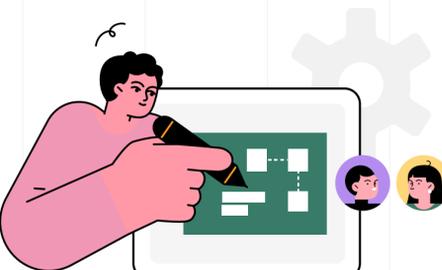


Promote an Agile Framework

Build an agile structure that allows employees to upskill/reskill, thereby improving retention and reducing costs.

Foster Inclusion & Diversity

Focus on hiring a diverse and inclusive workforce to promote innovation, a positive work culture, better decision-making, and reduced risks.



Restructure Talent Retention Strategy

Redesign your talent retention strategy by shifting focus on employee diversity, engagement, and recognition to boost employee morale and overall performance.

Do you want to streamline your talent management strategy? Talk to our experts today!